

May 16, 2025

The Stock Exchange, Mumbai
Department of Corporate Services
Phiroz Jeejeeboy Towers,
Dalal Street, Mumbai- 400001

Ref : Security Code No. 543979

Sub: Outcome of Board Meeting of Kahan Packaging Limited

Dear Sir,

In continuation to our letter dated May 6, 2025, we wish to inform you that at its meeting held today, i.e. May 16, 2025 the Board of Directors of the Company approved the Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the following:

1. The summarized Standalone Audited Financial Results for the half year and year ended on March 31, 2025;
2. Auditors Report on the Standalone financial results along with Cash flows;
3. Related party Transactions for the half year ended March 31, 2025.
4. Declaration in compliance with Regulation 33(3)(d) of the Listing Regulations for the year ended March 31, 2025.
5. Dividend was not recommended by the Board so as to retain profits and build up reserves.
6. To consider receipt of resignation letter dated 16-05-2025 from Mr. Jainam Prashant Dholakia (DIN 10343866) as Executive Director of the Company with immediate effect. The details required under Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith as an **Annexure- A**.
7. The Board informed that selection of the Auditor is postponed at a future date to appoint auditor for a term of 5 Years in place of M/s. Dhanesh Amritlal And Associates, Chartered Accountants (Firm Registration No.: 142800W whose term expires at the ensuing Annual General Meeting to be held in the year 2025.

Further we have to inform you that Annual Compliance Report under Regulation 24A of SEBI (Listing and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 are not applicable to the Company. Company claims exemptions under Regulation 15(2) of SEBI (Listing and Disclosure Requirement) Regulations, 2015 as the Company is listed on SME platform.

The results have been approved in the meeting of the Board of Directors of the Company held today i.e. May 16, 2025 and is also available on the website of the Stock Exchange at www.bseindia.com.

The Meeting commenced at 2:00 PM (IST) and concluded at 4:00 PM (IST)

This is for your information & record.

Thanking you,

Very truly yours,

For Kahan Packaging Limited

Prashant Jitendra Dholakia
Managing Director
DIN 06428389
Encl: as above

Annexure- A

[Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Resignation of Mr. Jainam Prashant Dholakia (DIN: 10343866) as Executive Director of the Company.

Sr. No.	Details of events that needs to be provided	Information of such events
1	Reason for change	Cessation of Mr. Jainam Prashant Dholakia (DIN: 10343866) as Executive Director
2	Date of Cessation	16-05-2025
3	Brief profile (in case of appointment);	NA
4	Disclosure of relationship Between Directors (in Case appointment of a Director)	NA

KAHAN PACKAGING LIMITED

Address: 212, Jhalawar Service Premises, LBS Marg , Ghatkopar West , Mumbai - 400086
Tel: +91-22-5004605/25002660 Email: info@kahanpackaging.com Website: www.kpackltd.com
CIN: L36100MH2013PLC240584

Statement of Audited Financial Results For the Half Year And Year Ended 31-03-2025

(All amounts are in Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Half Year Ended			Year Ended	Year Ended
		6 months ended 31-03- 2025	6 months ended 30-09- 2024	6 months ended 31- 03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations (Gross)	1,422.93	1,415.96	1,252.82	2,838.89	2,470.18
2	Other income	7.33	6.16	3.71	13.49	5.66
3	TOTAL REVENUE	1,430.25	1,422.13	1,256.53	2,852.38	2,475.84
4	EXPENSES					
a)	Cost of materials consumed	1,123.07	1,050.64	970.83	2,173.71	1,857.36
	Purchases of stock-in-trade	-	-	-	-	-
b)	Changes in inventories	(26.74)	2.14	18.40	(24.60)	96.47
c)	Employee benefits expense	44.96	17.98	19.01	62.94	31.11
d)	Finance costs	41.34	34.99	32.57	76.33	64.64
e)	Depreciation and amortisation expense	28.10	20.59	19.87	48.69	34.79
f)	Other expenses	141.43	223.52	135.56	364.95	256.75
	TOTAL EXPENSES	1,352.17	1,349.85	1,196.24	2,702.02	2,341.11
5	Profit / (Loss) before extraordinary & exceptional items and tax	78.08	72.28	60.29	150.36	134.73
	Extraordinary items - gain / (loss)	-	-	-	-	-
	Exceptional items - gain / (loss)	-	-	-	-	-
6	Profit / (Loss) before tax	78.08	72.28	60.29	150.36	134.73
7	Tax expense:					
	Current tax expense for current year	14.55	13.54	11.56	28.09	28.75
	Deferred tax charge / (credit)	5.11	5.06	3.66	10.17	5.76
8	Profit / (Loss) for the period	58.42	53.68	45.07	112.10	100.22
9	Details of equity share capital					
	Paid-up equity share capital	272.00	272.00	272.00	272.00	272.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
	Reserves excluding revaluation reserve	713.60	655.15	601.47	713.60	601.47
9	Earnings per share (of Rs.10 each)					
	(a) Basic	2.15	1.97	2.76	4.12	4.59
	(b) Diluted	2.15	1.97	2.76	4.12	4.59

For and on behalf of the Board of Directors
Kahan Packaging Limited

Prashant Dholakia

Mr. Prashant Dholakia
Managing Director
DIN : 06428389



Place:- Mumbai
Date:- 16-05-2025

KAHAN PACKAGING LIMITED

Address: 212, Jhalawar Service Premises, LBS Marg , Ghatkopar West , Mumbai - 400086
Tel: +91-22-5004605/25002660 **Email:** info@kahanpackaging.com **Website:** www.kpackltd.com
CIN: L36100MH2013PLC240584

Notes:

1. The above standalone financial results for the half year ended March 31, 2025 have been reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 16-05-2025.
2. The Company is operating as a single segment company and hence no information is furnished in accordance with AS-17 on " Segment Reporting issued by ICAI.
3. The Financial results for the half year ended 31-03-2025 and for the year 01-04-2024 to 31-03-2025 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31-03-2024.
4. The aforesaid Financial results will be uploaded on the company's website kpackltd.com and will also be available on the website of BSE Limited i.e. www.bseindia.com for benefit of Shareholders and Investors.
5. The figures for half year ended 31-03-2025 are the balancing figures between audited figures in respect of the full financial year ended 31-03-2025 and the published unaudited figures from 01-04-2024 to 30-09-2024 which were subject to limited review.
6. The Earning Per Share(EPS)has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20)
7. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.
8. As Per MCA Notification dated 16-02-2015, companies whose shares are listed on SME stock exchange as referred to Chapter XB of SEBI (Issue of Capital disclosure Requirements) regulation, 2009 are Exempt from the compulsory requirement of Adoption of IND-AS. Hence company has prepared its financials as per Accounting
9. Dividend was not recommended by the Board so as to retain profits and build up reserves.

**For and on behalf of the Board of Directors
Kahan Packaging Limited**



**Mr. Prashant Dholakia
Managing Director
DIN : 06428389**

**Place:- Mumbai
Date:- 16-05-2025**



ANNEXURE II

Standalone Statement of Assets and Liabilities

Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)		
	Note	As at 31-Mar-2025	As at 31-Mar-2024
		Audited	Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital		272.00	272.00
(b) Reserves and surplus		713.60	601.47
Sub-total - Shareholder's Funds		985.60	873.47
2. Share application money pending allotment			
2. Non-current liabilities			
(a) Long-term borrowings		193.27	285.89
Deferred tax liabilities (net)		35.43	25.28
Other long-term liabilities		-	-
(b) Long-term provisions		3.44	3.06
Sub-total - Non-Current Liabilities		232.14	314.23
3. Current liabilities			
(a) Short-term borrowings		604.10	349.05
(b) Trade payables		-	-
- Dues to Micro and Small Enterprises		-	-
- Dues to Other parties		263.18	382.47
(c) Other current liabilities		1.86	18.02
(d) Short-term provisions		28.09	28.75
Sub-total - Current Liabilities		897.23	778.29
TOTAL - EQUITY AND LIABILITIES		2,114.97	1,965.99
B. ASSETS			
1. Non-current assets			
(a) Fixed assets			
(i) Property, plant and equipment		855.62	657.59
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
Non-current investments		35.95	33.49
Deferred tax assets (net)		-	-
(b) Long-term loans and advances		-	0.54
(c) Other non-current assets		36.13	31.58
Sub-total - Non-Current Assets		927.69	723.20
2. Current assets			
(a) Current investments		-	-
(b) Inventories		566.13	590.60
(c) Trade receivables		614.43	617.56
(d) Cash and cash equivalents		4.58	34.63
(e) Short-term loans and advances		2.15	-
(f) Other current assets		-	-
Sub-total - Current Assets		1,187.29	1,242.79
TOTAL		2,114.97	1,965.99

For and on behalf of the Board of Directors
Kahan Packaging Limited

Prashant Dholakia

Mr. Prashant Dholakia
Managing Director
DIN : 06428389



Place:- Mumbai
Date:- 16-05-2025

(All amounts are in Rs. In Lakhs, unless otherwise stated)

Particulars	As at	
	31-03-2025	31-03-2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	150.36	134.73
Depreciation and Amortisation Expense	48.69	34.79
Finance Costs	76.33	64.64
Operating Profit before working capital changes	275.39	234.15
Changes in Working Capital		
Adjustment for:		
(Increase)/decrease in inventories	24.46	3.81
(Increase)/decrease in trade receivables	3.14	(283.94)
(Increase)/decrease in other current assets	-	16.58
(Increase)/decrease in short term loans	(2.15)	
Increase/(decrease) in trade payables	(119.30)	(62.66)
Increase/(decrease) in other current liabilities	(16.16)	14.11
Increase/(decrease) in short-term provisions	(0.66)	5.20
Deferred Tax Liability (Net)	10.17	(0.70)
Cash generated from Operations	174.88	(73.45)
Tax paid (net)	38.26	17.99
Net Cash from Operating Activities	136.63	(91.44)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(246.71)	(211.87)
Investment in Term Deposits	(2.46)	(1.78)
Net Cash (Used in) Investing Activities	(249.17)	(213.65)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	72.00
Securities Premium	-	504.00
Fresh Equity Issue	-	100.00
IPO Expenses	-	(122.08)
Increase/(decrease) in Long-term provisions	0.39	-
Proceeds from Long Term Borrowings	(92.62)	-
Repayment of Long Term Borrowings		(140.07)
Proceeds from Short Term Borrowings	255.05	1.10
Repayment of Short Term Borrowings		
(Increase)/decrease in other non current assets	(4.54)	(30.46)
(Increase)/ Decrease in Long term Loans & Advances	0.54	15.76
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest Paid	(76.33)	(64.64)
Net Cash (Used in) / Generated from Financing Activities	82.49	335.61
Net (Decrease) in Cash and Cash Equivalents	(30.06)	30.53
Opening Balance of Cash and Cash Equivalents	34.63	4.10
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	4.58	34.63

Note:

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".
- Figures in bracket indicate cash outgo.

For and on behalf of the Board of Directors
Kahan Packaging Limited

Prashant Jitendra Dholakia

Prashant Jitendra Dholakia
Managing Director
DIN : 06428389

Place:- Mumbai
Date:- 16-05-2025





Dhaneesh A. Savani

Auditor's report on Financial Results of Kahan Packaging Limited for the Half year and year ended March 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Kahan Packaging Limited
Mumbai.

Opinion

We have audited the accompanying statement of Financial Results ("the Statement") of Kahan Packaging Limited (hereinafter referred to as "the Company") for the Half Year and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- ii. Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to Provide a basis for our opinion on the financial results.

Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the financial statements.



The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the half year ended March 31, 2025 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to September 30, 2024 of the current financial year.

For

Dhanesh Amritlal & Associates

Chartered Accountants

FRN: 142800W

Dhanesh A. Savani

Proprietor

Membership No: 111805

Place: Mumbai

Date: 16/05/2025

UDIN: 25111805BMJRPC3826



May 16, 2025

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400001

Sub: Declaration Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India
(Listing Obligation and Disclosures Requirements), Regulations, 2015

DECLARATION

We, Prashant Jitendra Dholakia, Managing Director (DIN: 06428389) and Mr. Tushar Rameshchandra Shah, Non-Executive Independent Director and Chairperson of Audit Committee (DIN: 10200280) of Kahan Packaging Limited having CIN: L36100MH2013PLC240584 hereby declare that, the Statutory Auditors of the Company, M/s. Dhanesh Amritlal And Associates (FRN 142800W) have issued an Audit Report with Un-modified Opinion on Standalone Audited Financial Results of the Company for the half year and year ended on 31st March, 2025.

This declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Yours Sincerely,

For Kahan Packaging Limited



Prashant Jitendra Dholakia
Managing Director
(DIN- 06428389)



Tushar Rameshchandra Shah
Non Executive Independent Director
(DIN- 10200280)



Jainam Prashant Dholakia

3-E, 193, 194, Kalptaru Aura, Phase-II , LBS Marg, Opp- R-City Mall, Ghatkopar West,
Mumbai 400086

Date: 16/05/2025

To,
The Board of Directors,
Kahan Packaging Limited
212, Jhalawar Service Premises,
E S Patanwalla Compound, LBS Marg,
Ghatkopar West- 400086

Subject: Resignation from the post of Director of the Company

Dear Sir/ Ma'am,

I, Jainam Prashant Dholakia (DIN: 10343866), due to personal and unavoidable circumstances, I hereby tender my resignation from the Directorship of the Company.

Kindly accept this letter as my resignation from the post of Director of M/s. Kahan Packaging Limited (CIN No.: L36100MH2013PLC240584) and relieve me of my duties with immediate effect.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies & Stock Exchange, to that effect.

Thanking you,
Yours sincerely,



Jainam Prashant Dholakia
Director
DIN: 10343866