

November 13, 2025

The Stock Exchange, Mumbai
Department of Corporate Services
Phiroz Jeejeeboy Towers,
Dalal Street,
Mumbai- 400001

Ref : Security Code No. 543979

Sub : Outcome of Board Meeting of Kahan Packaging Limited

Dear Sir,

In continuation to our letter dated November 03, 2025, we wish to inform you that at its meeting held today, i.e. November 13, 2025 the Board of Directors of the Company approved the Standalone Un-audited Financial Results of the Company for the Six months and half year ended on September 30, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the following:

1. The summarized Standalone Un-audited Financial Results for the Six months and half year ended on September 30, 2025;
2. Related party Transactions for the half year ended September 30, 2025.

The results have been approved in the meeting of the Board of Directors of the Company held today i.e. November 13, 2025 and is also available on the website of the Stock Exchange at www.bseindia.com.

The Meeting commenced at 12.15 PM and concluded at 3:15 PM

This is for your information & record.
Thanking you,

Very truly yours,
For Kahan Packaging Limited

Pooja Burad
Company Secretary
Membership No.: A71849
Encl: as above

212, Jhalawar Service Premises,
E.S. Patanwala Compound,
L.B.S. Marg, Opp. Shreyas Takies,
Ghatkopar (West), Mumbai - 400 086.
Phone : +91-22-25004605 / 25002660/ 93204 25510
E-mail : rohit@kahanpackaging.com / Website : www.kpackltd.com
CIN : L36100MH2013PLC240584



KAHAN PACKAGING LIMITED
MUMBAI, INDIA.

KAHAN PACKAGING LIMITED							
Address: 212, Jhalawar Service Premises, LBS Marg, Ghatkopar West, Mumbai - 400086							
CIN: L36100MH2013PLC240584							
ANNEXURE I							
Standalone Statement of Unaudited Financial Results for half year ended as on September 30, 2025							
(All amounts are in Rs. in Lakhs, unless otherwise stated)							
Sr No	Particulars	Note	Half Year Ended			Year Ended	
			6 months ended	6 months ended	6 months ended		
			30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
	REVENUE FROM OPERATIONS						
1	Revenue from operations (Gross)		1,493.06	1,415.96	1,422.93	2,838.89	2,470.18
2	Other income		6.09	6.16	7.33	13.49	5.66
3	TOTAL REVENUE		1,499.14	1,422.13	1,430.26	2,852.38	2,475.84
4	EXPENSES						
a)	Cost of materials consumed		1,037.18	1,050.64	1,123.07	2,173.71	1,857.36
	Purchases of stock-in-trade		-	-	-	-	-
b)	Changes in inventories		105.83	2.14	(26.74)	(24.60)	96.47
c)	Employee benefits expense		21.18	17.98	44.96	62.94	31.11
d)	Finance costs		42.60	34.99	41.34	76.33	64.64
e)	Depreciation and amortisation expense		30.80	20.59	28.10	48.69	34.79
f)	Other expenses		185.39	223.52	141.43	364.95	256.75
	TOTAL EXPENSES		1,422.99	1,349.85	1,352.16	2,702.02	2,341.11
5	Profit / (Loss) before extraordinary & exceptional items		76.15	72.28	78.08	150.36	134.73
	Extraordinary items - gain / (loss)		-	-	-	-	-
	Exceptional items - gain / (loss)		-	-	-	-	-
6	Profit / (Loss) before tax		76.15	72.28	78.08	150.36	134.73
7	Tax expense:						
	Current tax expense for current year		14.21	13.54	14.55	28.09	28.75
	Deferred tax charge / (credit)		4.96	5.06	5.11	10.17	5.76
8	Profit / (Loss) for the period		56.98	53.68	58.42	112.10	100.22
9	Details of Equity Share Capital						
	Paid-up Equity Share Capital		272.00	272.00	272.00	272.00	272.00
	Face Value of Equity Share Capital		10.00	10.00	10.00	10.00	10.00
	Reserves excluding revaluation reserves		770.56	655.10	713.60	713.60	601.47
10	Earnings per share (of Rs.10 each)						
	(a) Basic		2.09	1.97	2.15	4.12	4.59
	(b) Diluted		2.09	1.97	2.15	4.12	4.59

Notes:

- The above standalone financial results for the half year ended September 30, 2025 have been reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on
- The Company is operating as a single segment company and hence no information is furnished in accordance with AS-17 on "Segment Reporting issued by ICAI.
- The Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited financial statements.
- The aforesaid Financial results will be uploaded on the company's website kpackltd.com and will also be available on the website of BSE Limited i.e. www.bseindia.com for benefit of Shareholders and Investors.
- The Figures for six months ended 31-03-2025 has been arrived at after deducting figures for the half year ended 30-September-2024.
- The EarningPerShare(EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20)
- Statutory auditors have carried out a limited review of the financials results for the six month period ended 30 September, 2025.
- Figures for the previous period have been regrouped or rearranged wherever necessary to confirm to current periods financial results
- As Per MCA Notification dated 16/02/2015, companies whose shares are listed on SME stock exchange as referred to Chapter XB of SEBI (Issue of Capital disclosure Requirements) regulation, 2009 are Exempt from the compulsory requirement of Adoption of IND-AS. Hence company has prepared its financials as per Accounting Standards.

For Kahan Packaging Limited

For Kahan Packaging Limited

Prashant Jitendra Dholakia

Director

Place:- Mumbai
Date:- 13/11/2025

Prashant Jitendra Dholakia
Chairman & Managing Director
DIN : 06428389

212, Jhalawar Service Premises,
E.S. Patanwala Compound,
L.B.S. Marg, Opp. Shreyas Takies,
Ghatkopar (West), Mumbai - 400 086.
Phone : +91-22-25004605 / 25002660/ 93204 25510
E-mail : rohit@kahanpackaging.com / Website : www.kpackltd.com
CIN : L36100MH2013PLC240584



KAHAN PACKAGING LIMITED				
Address: 212, Jhalawar Service Premises, LBS Marg , Ghatkopar West , Mumbai - 400086				
CIN: L36100MH2013PLC240584				
ANNEXURE II				
Audited Standalone Statement of Assets and Liabilities for the six Months ended as on September 30, 2025				
Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)			
	Note	As at 30-09-2025	As at 31-03-2025	As at 31-03-2024
		(Audited)	(Audited)	(Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital		272.00	272.00	272.00
(b) Reserves and surplus		770.57	713.60	601.47
Sub-total - Shareholder's Funds		1,042.57	985.60	873.47
2. Share application money pending allotment		-	-	-
2. Non-current liabilities				
(a) Long-term borrowings		149.00	193.27	285.89
Deferred tax liabilities (net)		40.41	35.45	25.28
Other long-term liabilities		-	-	-
(b) Long-term provisions		4.21	3.44	3.06
Sub-total - Non-Current Liabilities		193.62	232.16	314.23
3. Current liabilities				
(a) Short-term borrowings		602.07	604.10	349.05
(b) Trade payables		-	-	-
- Dues to Micro and Small Enterprises		-	-	-
- Dues to Other parties		575.82	263.18	382.48
(c) Other current liabilities		20.06	1.86	18.02
(d) Short-term provisions		42.30	28.09	28.75
Sub-total - Current Liabilities		1,240.24	897.23	778.30
TOTAL - EQUITY AND LIABILITIES		2,476.43	2,114.98	1,965.99
B. ASSETS				
1. Non-current assets				
(a) Fixed assets				
(i) Property, plant and equipment		931.36	855.62	657.59
(ii) Intangible assets		-	-	-
(iii) Capital work-in-progress		-	-	-
(iv) Intangible assets under development		-	-	-
Non-current investments		36.60	35.95	33.49
Deferred tax assets (net)		-	-	-
(b) Long-term loans and advances		-	-	0.54
(c) Other non-current assets		29.55	36.13	31.58
Sub-total - Non-Current Assets		997.51	927.69	723.20
2. Current assets				
(a) Current investments		-	-	-
(b) Inventories		542.39	566.13	590.60
(c) Trade receivables		927.27	614.43	617.56
(d) Cash and cash equivalents		4.40	4.58	34.63
(e) Short-term loans and advances		4.86	-	-
(f) Other current assets		-	2.15	-
Sub-total - Current Assets		1,478.91	1,187.29	1,242.79
TOTAL		2,476.43	2,114.98	1,965.99

For Kahan Packaging Limited

For Kahan Packaging Limited

Prashant Jitendra Dholakia
Director

Place:- Mumbai
Date:- 31/11/2025

Prashant Jitendra Dholakia
Chairman & Managing Director
DIN : 06428389

212, Jhalawar Service Premises,
E.S. Patanwala Compound,
L.B.S. Marg, Opp. Shreyas Takies,
Ghatkopar (West), Mumbai - 400 086.
Phone : +91-22-25004605 / 25002660/ 93204 25510
E-mail : rohit@kahanpackaging.com / Website : www.kpackltd.com
CIN : L36100MH2013PLC240584



KAHAN PACKAGING LIMITED
MUMBAI, INDIA.

Kahan Packaging Limited
CIN:L36100MH2013PLC240584
(Address: 212, JHALAWAR SERVICE PREMISES, L B S MARG, GHATKOPAR WEST, MUMBAI - 400 086)
Standalone Cash Flow Statement for the half year ended 30 September 2025
(All amounts are in Rs. In Lakhs, unless otherwise stated)

Particulars	As at		
	30-09-2025	31-03-2025	31-03-2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax	76.15	150.37	134.73
Depreciation and Amortisation Expense	30.80	48.69	34.79
Finance Costs	42.60	76.33	64.64
Operating Profit before working capital changes	149.56	275.38	234.15
Changes in Working Capital			
Adjustment for:			
(Increase)/decrease in inventories	23.75	24.46	3.81
(Increase)/decrease in trade receivables	(312.84)	3.14	(283.94)
(Increase)/decrease in other current assets	(2.71)	-	16.58
(Increase)/decrease in short term loans	-	(2.15)	-
Increase/(decrease) in trade payables	312.63	(119.30)	(62.66)
Increase/(decrease) in other current liabilities	18.20	(16.16)	14.11
Increase/(decrease) in short-term provisions	14.21	(0.66)	5.20
Deferred Tax Liability (Net)	4.96	10.17	(0.70)
Cash generated from Operations	207.76	174.88	(73.45)
Tax paid (net)	19.17	38.26	17.99
Net Cash from Operating Activities	188.59	136.63	(91.44)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	(106.55)	(246.71)	(211.87)
Investment in Term Deposits	(0.65)	(2.46)	(1.78)
Net Cash (Used in) Investing Activities	(107.20)	(249.17)	(213.65)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital	-	-	72.00
Securities Premium	-	-	504.00
Fresh Equity Issue	-	-	100.00
IPO Expenses	-	-	(122.08)
Increase/(decrease) in Long-term provisions	0.77	0.39	-
Proceeds from Long Term Borrowings	(44.27)	(92.62)	-
Repayment of Long Term Borrowings	-	-	(140.07)
Proceeds from Short Term Borrowings	(2.03)	255.05	1.10
Repayment of Short Term Borrowings	-	-	-
(Increase)/decrease in other non current assets	6.57	(4.54)	(30.46)
(Increase)/ Decrease in Long term Loans & Advances	-	0.54	15.76
Dividends Paid (including Dividend Distribution Tax)	-	-	-
Interest Paid	(42.60)	(76.33)	(64.64)
Net Cash (Used in) / Generated from Financing Activities	(81.56)	82.49	335.61
Net (Decrease) in Cash and Cash Equivalents	(0.17)	(30.06)	30.53
Opening Balance of Cash and Cash Equivalents	4.58	34.63	4.10
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-	-
Closing Balance of Cash and Cash Equivalents	4.40	4.58	34.63

Note:

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".
- Figures in bracket indicate cash outgo.

For Kahan Packaging Limited

For Kahan Packaging Limited

Prashant Jitendra Dholakia

Prashant Jitendra Dholakia
Chairman & Managing Director
DIN : 06428389

Director

Place:- Mumbai
Date 13/11/2025

Independent Auditors' Review Report on Unaudited Half-yearly Financial Results of Kahan Packaging Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report
To the Board of Directors of
Kahan Packaging Limited
CIN: L36100MH2013PLC240584

1. Introduction:

We have reviewed the accompanying statement of unaudited financial results of **Kahan Packaging Limited** ("the Company") for the half-year ended on 30th September 2025, ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, **Interim Financial Reporting**, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 ('Listing Regulations'). Our responsibility is to express a conclusion on the Statement based on our review.

3. Scope of Review:

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kayde & Associates
Chartered Accountants
FRN: 121092W**



**CA Sandip S Jadhav
Proprietor, Membership No: 146137
Place: Nashik
Date: 13.11.2025
UDIN: 25146137BMJCJI2811**